

MARCH 94 CODE

ADD WITH BASE LANGUAGE ORD 5482 ATTACHED

RON SIMS
PAUL BARDEN

November 9, 1993
TA:kb cerp.ord

INTRODUCED BY
PROPOSED NO. 93 - 896

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ORDINANCE NO. **11212**

AN ORDINANCE amending the purpose of the Solid Waste Capital Equipment Replacement Program Fund, and amending Ordinance 5482, Sections 2 and 5.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Ordinance 5482, Section 2, is hereby amended to read as follows:

There is hereby approved and adopted the establishment of a Solid Waste Capital Equipment Recovery Fund for the sole purpose of accumulating financial resources for the replacement of and major maintenance in lieu of purchase to replace solid waste rolling stock and stationary compactors purchased in 1979 and subsequent years on a timely and economic basis.

SECTION 2. Ordinance 5482, Section 5, is hereby amended to read as follows:

Annual appropriations of solid waste user fee revenues, beginning in 1981, shall be included in the solid waste operating budget for transfer to the Solid Waste Capital Equipment Recovery Fund to finance the replacement of and major maintenance in lieu of purchase to replace existing Solid Waste rolling stock and stationary compactors in future years. This annual appropriation shall be sufficient to maintain adequate replacement and major maintenance reserves. Transfers from the operating budget to the recovery fund will be made monthly.

INTRODUCED AND READ for the first time this 20th day of December, 1993.

PASSED this 31st day of January, 1994.
KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Kent Pullen
Chair

ATTEST:

Donald A. Peterson
Clerk of the Council

APPROVED this 10th day of February, 1994.

Gary Locke
King County Executive

Passed by a vote of 12 to 0.